

**SUBSTANTIVE MOTION****Summary Draft Medium Term Financial Plan 2013-16**

	2012-13 £'000	2013-14 £'000	2014-15 £'000	2015-16 £'000
<b>Net Service Costs</b>	310,960	293,865	297,806	299,603
<b>Growth (Incl Public Health)</b>	6,005	40,566	4,368	3,051
<b>CLG Grants transferring into baseline</b>	0	23,717	0	0
<b>Savings</b>				
<b>Approved</b>	(23,656)	(20,771)	(6,577)	0
<b>New</b>		(5,990)	(115)	0
<b>Inflation</b>	4,100	5,760	6,342	7,000
<b>Core Grants (incl Public Health)</b>	(3,647)	(40,309)	(460)	(406)
<b>Earmarked Reserves (Directorates)</b>	103	(530)	(565)	0
<b>Contribution to/from Reserves</b>	0	1,498	(1,196)	(302)
<b>Funding Available for Mayoral Priorities</b>	0	0	0	0
<b>Total Funding Requirement</b>	<u>293,865</u>	<u>297,806</u>	<u>299,603</u>	<u>308,946</u>
<b>Government Funding</b>	(211,835)	(150,670)	(122,968)	(105,876)
<b>Retained Business Rates</b>		(96,361)	(98,763)	(100,232)
<b>Council Tax</b>	(80,430)	(63,343)	(64,927)	(66,550)
<b>Collection Fund Surplus</b>	0	(1,645)	0	0
<b>Total Funding</b>	<u>(292,265)</u>	<u>(312,019)</u>	<u>(286,658)</u>	<u>(272,658)</u>
<b>Budget Gap (excl use of Reserves)</b>	1,600	(14,213)	12,945	36,288
<b>Unallocated Contingencies</b>	(8,017)	0	0	0
<b>Budgeted Contributions to Reserves</b>	0	(1,498)	(302)	
<b>General Fund Reserves</b>	6,417	15,711	(12,643)	(15,865)
<b>Unfunded Gap</b>	0	0	0	20,423

	31/03/2013	31/03/2014	31/03/2015	31/03/2016
Balance on General Fund Reserves (£000s)	32,797	48,508	35,865	20,000